

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL MEMORANDUM**

**SB 1120 - HB 1179**

March 22, 2021

**SUMMARY OF ORIGINAL BILL:** Establishes that officers of a multicandidate political campaign committee will be ineligible to qualify for election to public office if a civil penalty regarding campaign finance disclosure, assessed against the multicandidate political campaign committee by the Registry of Election Finance, is not paid within 30 days after the assessment becomes final.

**FISCAL IMPACT OF ORIGINAL BILL:**

NOT SIGNIFICANT

**SUMMARY OF AMENDMENT (005572):** Deletes and rewrites all language after the enacting clause such that the only substantive change is adding language to establish the provisions of the legislation apply to the treasurer of a multicandidate political campaign committee, along with its officers.

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

**Unchanged from the original fiscal note.**

Assumptions for the bill as amended:

- The ineligibility for the treasurer and officers to qualify for election to a state or public office ends when the penalty is paid.
- The proposed legislation will not significantly impact the policies or procedures of the Registry of Election Finance or Division of Elections.
- No significant fiscal impact to state or local government.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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